



Department
for Culture
Media & Sport

2015-16 British Horseracing Grant Scheme

Capital Projects Funding Strategy

The British Horseracing Grant Scheme – designed to support worthwhile projects involved in, and associated with, the British Thoroughbred Racing and Breeding Industries – has approximately £250,000 of grant funding available for the 2014-15 Financial Year.

The Awards Committee has determined that these funds can be employed for **grants towards capital projects** within the Racing and Breeding industries.

The British Horseracing Grant Scheme will not fund projects in conjunction with Levy Board funding. The Awards Committee is clear that the British Horseracing Grant Scheme is intending to fund smaller capital projects only – and advises that for larger funding requests for racecourses, interested applicants contact the Horserace Betting Levy Board.

The Awards Committee has therefore determined the following policy in relation to any applications for capital funding from the British Horseracing Grant Scheme:

1. The British Horseracing Grant Scheme shall fund the following types of capital projects:
 - Non-revenue generating grants to racecourses for specific projects e.g. Turf Management, Stabling facilities
 - Grants to racecourses for projects designed for the enhancement of the raceday experience for participants and racegoers – but which are not in themselves revenue generating.
 - Non-revenue generating grants to other organisations involved in, or associated with, British Horseracing.
2. The Scheme **will not** fund capital investments required in order to meet British Horseracing Authority or other legal requirements.
3. The British Horseracing Grant Scheme will provide capital grants for smaller projects only, up to a **maximum of £50,000**.
4. The maximum proportion of a project which the British Horseracing Grant Scheme will fund is 50% - unless it is demonstrated that special circumstances apply.

The deadline for applications for capital projects to the British Horseracing Grant Scheme is close of business on Friday 16 October.

Should you have further questions regarding the capital grants policy, please contact the British Horseracing Grant Scheme on 020 7152 0005 or grantscheme@britishhorseracing.com.