



COLOURS AUCTION GUIDELINES

From time to time, the BHA will endorse the sale of racing colours at public auction. The following guidelines should be followed when considering which colours should be put forward for auction.

1. Colours must be currently registered and been registered for 5 years to be eligible for a colours auction, except as provided for under 4, below.
2. Any colours sold will be sold with a description of the design and shades. This description will not include items such as “cherished”, “distinctive” or “historic” which are felt to be misleading to a purchaser.
3. Colours registered here from a foreign registration will only be eligible for auction if they have been registered for a period of over five years.
4. On occasion, the BHA may release previously unregistered or non-standard colours or designs for auction. Where possible, the BHA will try to limit the number of designs released to maintain the uniqueness of those already in circulation.
5. Where the vendor has second colours of the same design, distinguishable only by the cap, these second colours must be lapsed following the auction.
6. The selection of colours to be auctioned will be selected by the BHA using the following basis of selection:
 - a. Colours will be selected based upon their uniqueness, this includes for example, the uniqueness of the shade used, i.e. gold is considered more unique than yellow, and design, i.e. a design which is no longer allowed to be registered (e.g. Tartan) or is primarily plain in nature is preferable to a design which is standard.
 - b. Particular reference will be paid to the potential for clashes with similar designs already registered, specifically where similar sets are widely in use. Any sets where similar, regularly used sets of colours, are in existence will not be selected for auction. The BHA will be required to determine what constitutes “widely in use”, as a general guide any owner with multiple horses in training will be considered widely in use.
 - c. Where possible, the overall selection of colours for auction will include a variety of different colours and designs.
7. The sale guidelines will include sufficient detail for the purchaser to understand that they are purchasing a “right to register” and not purchasing the colours in perpetuity. It will also explain that there may be other colours registered that are similar.
8. Auction proceeds will be split as 75% to the vendor, 20% to BHA (of which 4% is payable to Weatherbys for admin should Weatherbys provide this service) and 5% to charity, split equally between two racing charities selected by the BHA.
9. Should colours, cancelled by instructions of the registrant, appear to be of significant value, these may be held as reserved for auction on behalf of the BHA.

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